**BUDGET ORDINANCE FY 2020-21**

**TOWN OF LITTLETON**

**(O-20-005)**

**BE IT ORDAINED** by the Board of Commissioners of the Town of Littleton, North Carolina:

 **Section 1:**  The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for this Town.

 Government Body $ 63,306.00

 Administration 61,684.00

 Buildings 22,927.50

 USDA Loan Annual Payment 3,514.00

 Police Department 253,210.65

 USDA Police Building Project 221,059.40

 Fire Department 11,000.00

 Streets 94,362.85

 Powell Bill 89,165.00

 Recreation 8,000.00

 Library 8,758.00

 Cemetery 10,000.00

 TOTAL $846,987.40

  **Section 2:** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021.

 Current year’s real property taxes $298,000.00

 Prior year’s property taxes 6,600.00

 Motor vehicle taxes 27,000.00

 Penalty and Interest on real property taxes 2,000.00

 Local Option Sales taxes 108,000.00

 Powell Bill Funds 22,000.00

 Powell Bill Fund Balance 67,165.00

 Utility Franchise 50,000.00

 Other Revenues 45,163.00

 Police Department Renovations 221,059.40

 TOTAL $846,987.40

 **Section 3:** The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities and sanitation for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore approved for the Town.

 Water operations department $221,110.09

 Sewer operations department 144,922.91

 ARRA Loan Annual payment 3,593.00

 USDA Loan Annual payment 3,514.00

 Debt Service Bond Principal 18,000.00

 Bond Interest 9,100.00

 TOTAL $400,240.00

 **Section 4:** It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021.

 Water usage charges $203,000.00

 Sewer usage charges 184,000.00

 Interest on investments 2,500.00

 Other revenues 10,740.00

 TOTAL $400,240.00

  **Section 5:** There is hereby levied a tax at the rate of **Eighty cents ($0.80)** per one hundred dollars ($100.00) valuation of property listed as of January 1, 2020, and vehicle registration fee fifteen dollars ($15.00) as of January 1, 2020. The Revenue Neutral Tax Rate is $0.6917.

Adopted this 23rd day of June, 2020.

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K. Owen Scott, Mayor

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 Ellen M. Eller, Town Clerk